

Code LGL
Company name Long Giang Investment and Urban Development Joint Stock Company
Date 05/02/2019
Subject Resolution of Annual General Meeting 2019

Content:

Long Giang Investment and Urban Development Joint Stock Company announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated April 27, 2019 with following key contents:

Article 1: Approving the business performance in 2018 and business plan for 2019:

- Business performance in 2018:
 - Net revenue: 1,294,093,684,049 VND
 - Profit after tax: 118,009,134,082 VND
- Business plan for 2019:
 - Revenue: 1,172,595,297,729 VND
 - Profit after tax: 114,375,062,255 VND
 - The 2017 dividend: 10%
- Profit distribution for 2018:
 - Profit after tax in 2018: 118,009,134,082 VND
 - Investment development fund (10%): 11,800,913,408 VND
 - Reserve fund (5%): 5,900,456,704 VND
 - Bonus welfare fund (10%): 11,800,913,408 VND
 - Remuneration for the Board of Directors, Board of Supervisors in 2018: 1,200,000,000 VND
 - Dividend for 2017 (12%): 60,000,000,000 VND

Article 2: Approving the remuneration of Board of Directors and Board of Supervisors in 2018 and 2019:

- In 2018: 1,200,000,000 VND
- In 2019: 1,200,000,000 VND.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the 2018 audited consolidated financial statements.

Article 5: Authorizing the Board of Directors to choose an audit company for LGL in 2019.

Article 6: Approving the dividend payment plan for 2018 to the existing shareholders.

Article 7: Approving to elect Mr. Dang Thang Tam, born in 1967, as Member of Board of Directors for Term 2017-2021 as from April 27, 2019.

Article 8: This resolution shall take effect from the date of signing.